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Reg # 2012/031515/07

PROCESS AND SEPARATION SPECIALISTS

Date: 2 June 2025

C/o Mr. John Dingemanse as Director and representative of:

Cseq Global Ltd
Quijano Chambers
Road Town
Tortola, British Virgin Islands.

RE: LETTER OF INTENT - EXCLUSIVE REPRESENTATION AND MANUFACTURING RIGHTS

Dear Sir,

This Letter of Intent ("LOI") is submitted by SACOR Engineering (Pty) Ltd, registration number 2012/031515/07, with its principal place of business at 505 Pretoria Road, Fairleads, Benoni, Republic of South Africa ("SACOR"), represented by Christopher Fletcher in his capacity as Chief Executive Officer.

STATEMENT OF CAPABILITY

SACOR Engineering (Pty) Ltd is a comprehensive Engineering, Procurement, and Construction (EPC) company with extensive capabilities in industrial plant design, manufacture, and installation. Operating from our 4000m² manufacturing facility in Benoni, South Africa, we provide complete turnkey solutions for complex industrial projects. Our integrated approach combines advanced engineering expertise, state-of-the-art manufacturing capabilities, and proven project management methodologies. With our experienced team of engineers, technical specialists, and skilled craftsmen, we have successfully delivered numerous large-scale industrial projects across various sectors. SACOR's commitment to quality is evidenced by our ISO certifications and rigorous quality control systems. Our manufacturing facility is equipped with advanced machinery for precision fabrication, while our project management teams ensure seamless execution from concept to commissioning. We maintain the highest standards of health, safety, and environmental practices throughout all our operations. As a well-established South African company, SACOR Engineering has the technical expertise, resources, and proven track record to undertake complex industrial projects of any scale, ensuring reliable, efficient, and cost-effective delivery.

1. PURPOSE

This LOI outlines SACOR's intent to:

- a) Acquire exclusive rights to represent Cseq Global as its EPC Licensee in sub-Saharan Africa.
- b) Establish manufacturing capabilities for the technology in South Africa

2. SCOPE OF REPRESENTATION

SACOR seeks:

2.1 Exclusive rights to:

- a) Buy Cseq EPC Licenses from Cseq Global in sub-Saharan Africa
- b) Target major carbon emitters and offer a comprehensive and turnkey solution to their carbon challenges
- c) Manufacture and supply the technology systems as a licensed turnkey solution within the territory

2.2 Manufacturing and Engineering Rights:

- a) Rights to manufacture all components of the technology systems and implement an OEM parts system
- b) Full technical documentation and manufacturing specifications
- c) Training and ongoing technical support from Cseq Global
- d) Rights to operate as a turnkey solution provider for technology

3. TECHNICAL SUPPORT AND TRAINING

Cseq Global shall provide:

- a) Comprehensive technical documentation
- b) Initial and ongoing training for SACOR's technical staff
- c) Manufacturing specifications and quality control requirements
- d) Regular technical updates and support
- e) Access to latest technological improvements, as well as third party technical developments and data.

4. TERRITORY

The exclusive territory shall comprise all countries in sub-Saharan Africa, with specific focus on South Africa's industrial sectors.

5. TERM

Initial term of two (2) years, with option to extend based on performance criteria to be mutually agreed upon.

6. NEXT STEPS

Upon acceptance of this LOI:

- a) Parties to negotiate and execute a detailed agreement within 90 days
- b) Cseq Global to provide initial technical documentation for evaluation
- c) Parties to establish training and technology transfer schedule

d) Development of market entry strategy

e) Sacor to donate a 500lpm centrifuge to Cseq Global to complete the separation process on Cseq Global's pilot plant.

7. CONFIDENTIALITY

All information exchanged during negotiations shall be treated as strictly confidential by both parties.

8. NON-BINDING NATURE

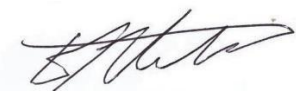
This LOI is non-binding except for the confidentiality provisions. No party shall have any obligations until definitive agreements are executed.

9. GOVERNING LAW

This LOI shall be governed by the laws of The Republic of South Africa, as agreed upon by both parties.

If the terms outlined in this LOI are acceptable, please indicate your acceptance by signing below. Upon signature, we can commence detailed discussions and due diligence.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Christopher Fletcher", is written over a light blue rectangular background.

Christopher Fletcher

CEO, SACOR Engineering (Pty) Ltd

Accepted and Agreed:

For CSEQ Global Ltd

Name:

Capacity:

Date:

